



National Pension System
(NPS)

*Retired life ka sahara,
NPS hamara*

- Planning for your retirement
- NPS – An Overview
- Features of NPS
 - ✓ Tax Benefit
 - ✓ Scheme preference
 - ✓ Withdrawal and exit options
- Ease of access



Life with financial constraints

Dependent on children

or

A dignified life

Time to pursue interests and hobbies

Can you afford this?

Why Retirement Planning



Should expect to live longer, thanks to science and medicine

Might not be living with our children, as our elders did



TODAY



AFTER 30 YRS



*Assumed inflation rate of 7% p.a

- In 20s: We think its too early
- In 30s: Setting up a family
- In 40s: Children education and housing takes the priority
- In 50s: There is a sense of urgency for retirement savings
- By 60: It's too late

Solution ?



- Initiative to provide old-age income security
- Started with Government employees
- Made available for all citizens of India from May 2009
- NPS subscribers in CRA system around 96 lakhs



- Designing of NPS architecture
- Appointment and monitoring of entities
 - ✓ Service level agreement with all entities
 - ✓ Investment guidelines for PFMs
 - ✓ Performance monitoring of entities including PFMs
- Investment through NPS Trust
- Effective Complaint Redressal





Point of Presence



Central Recordkeeping Agency



Pension Fund Manager



Subscribers

➤ Issuance of PRAN Kit



**PRAN
generation**

➤ Maintenance of the KYC Documents

**PRAN Kit
desptach**

➤ Provision to change Subscriber Details


➤ Issuance of Annual Statement

**Contribution
credit**

➤ Alerts to subscribers

**Quarterly
Balance**

➤ Central Grievance Management System

- Open for all Indian citizens between 18 – 60 years
- Unique and Portable Permanent Retirement Account Number (PRAN)
- Tier I & Tier II 
- Nomination facility
- Withdrawal
 - ✓ Lump Sum
 - ✓ Purchase of Annuity
- Tax Benefit under 80CCE as well as 80CCD(1B)





Additional Tax benefit of Rs. 50,000 u/s 80 CCD (1B)

Investment	With NPS	Without NPS		
Tax Slab	-	10%	20%	30%
Amount	50,000	45,000	40,000	35,000

After 25 years of Investment

Corpus at @ 8%	36.5 lacs	32.9 lacs	29.2 lacs	25.6 lacs
Corpus at @ 10%	49.2 lacs	44.2 lacs	39.3 lacs	34.4 lacs

Sensex return last 10 years ~ 15.50%

EPF return last 10 years ~ 8.60%

Default scheme for Government Sector



For Non-Government Sector



Active Choice

Subscriber decides allocation pattern amongst E, C and G

Asset Class	Cap on Investment
Equity (E)	50%
Corporate Bonds (C)	100%
Government Securities (G)	100%

Auto Choice

Funds managed on the pattern of a lifecycle fund

Age (in Years)	Asset Class E	Asset Class C	Asset Class G
Upto 35	50%	30%	20%
36	48%	29%	23%
37	46%	28%	26%
-	-	-	-
55 and Above	10%	10%	80%

❖ Investment Option can be changed once in a financial year

- Withdrawal will be allowed subject to
 - ✓ Subscriber should be in NPS for 10 years
 - ✓ Amount should not exceed 25% of the contributions made by the subscriber
 - ✓ Withdrawal can happen only against specified reasons

Withdrawal option are limited to ensure sufficient terminal corpus

- Upon attainment of the age of 60 years
- At any time before attaining the age of 60 years
- Death of the subscriber

Deferred
withdrawal up
to the age of 70
years

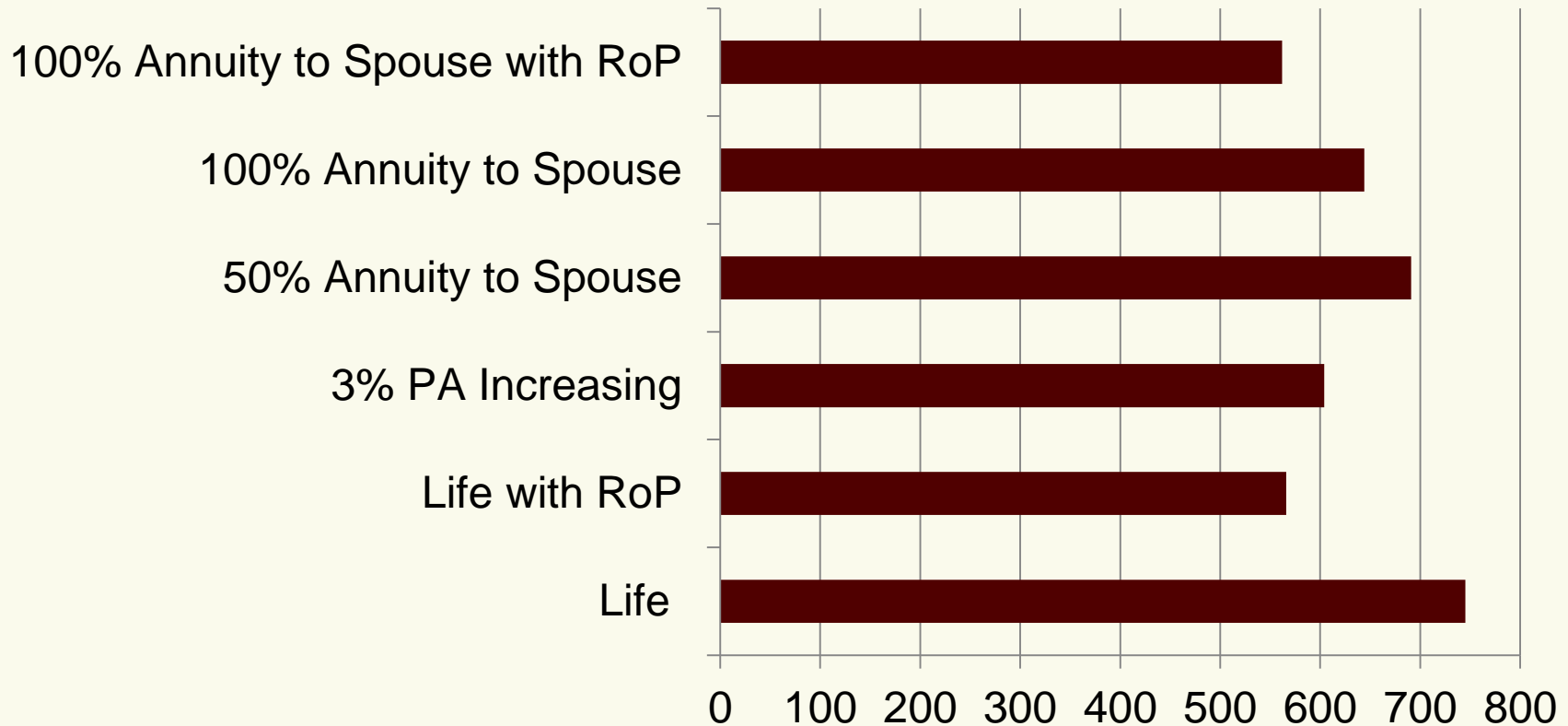
Deferred Annuity
for 3 years

Contribution allowed beyond the age of 60 years





Amount (in Rs)



(With purchase price of one lac at 60 years)

ROP: Return of Principal

Subscriber Charge Structure

Intermediary	Charge Head	Charges (excluding Tax)	Method of Recovery
POP	Initial Registration charges	Rs.125	Upfront collection
	Any contribution	0.25% of the amount, subject to minimum of Rs.20/-	
	Any other transaction not involving a contribution from subscriber	Rs.20	
CRA	One time Account opening charge	Rs.50	Redemption of units on a quarterly basis
	Annual Maintenance Charge	Rs. 190	
	Transaction (contribution, change in scheme preference, switch and withdrawal)	Rs.4	

- Investing Rs. 25,000 per annum for 25 years
- Charges for Option A is 0.25% and Option B is 2.25%
- Return on Investment (CAGR) for both the investment options is 10%

Corpus under Option A will be 23.6 Lacs

Corpus under Option B will be 17.6 Lacs



Subscriber Master Report to ensure accuracy of records

Access to bi-lingual Interactive Voice Response (IVR) using T-PIN

Email statement to registered ID using T-PIN

View of transactions statement and account details online using I-PIN

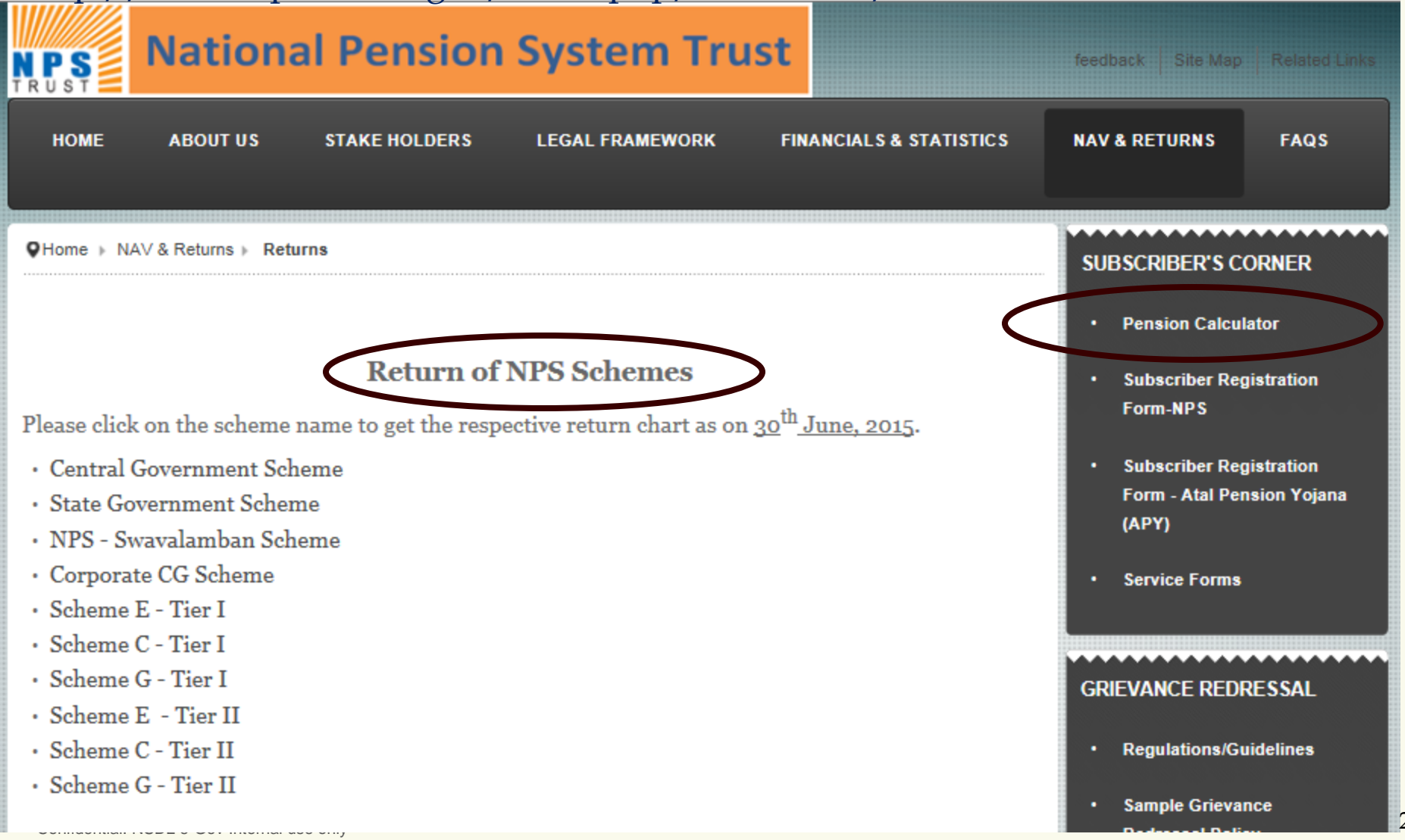
Instant reset of T-PIN & Online reset of I-PIN through OTP

Logging of complaints against the interfacing entity

Dedicated Corporate website for dissemination of information

Available at NPS Trust Website

<http://www.npstrust.org.in/index.php/navreturns/returns>



The screenshot shows the website interface for the National Pension System Trust. At the top, there is a navigation bar with the NPS Trust logo and the text 'National Pension System Trust'. Below this is a dark navigation menu with links for HOME, ABOUT US, STAKE HOLDERS, LEGAL FRAMEWORK, FINANCIALS & STATISTICS, NAV & RETURNS (highlighted), and FAQs. A breadcrumb trail indicates the current location: Home > NAV & Returns > Returns. The main content area features a section titled 'Return of NPS Schemes' (circled in red), with a sub-header 'Return of NPS Schemes' also circled in red. Below this, a text block states: 'Please click on the scheme name to get the respective return chart as on 30th June, 2015.' A list of scheme names follows, including Central Government Scheme, State Government Scheme, NPS - Swavalamban Scheme, Corporate CG Scheme, Scheme E - Tier I, Scheme C - Tier I, Scheme G - Tier I, Scheme E - Tier II, Scheme C - Tier II, and Scheme G - Tier II. On the right side, there is a 'SUBSCRIBER'S CORNER' sidebar with a list of links: Pension Calculator (circled in red), Subscriber Registration Form-NPS, Subscriber Registration Form - Atal Pension Yojana (APY), and Service Forms. Below this is a 'GRIEVANCE REDRESSAL' sidebar with links for Regulations/Guidelines and Sample Grievance.

Return of NPS Schemes

Please click on the scheme name to get the respective return chart as on 30th June, 2015.

- Central Government Scheme
- State Government Scheme
- NPS - Swavalamban Scheme
- Corporate CG Scheme
- Scheme E - Tier I
- Scheme C - Tier I
- Scheme G - Tier I
- Scheme E - Tier II
- Scheme C - Tier II
- Scheme G - Tier II

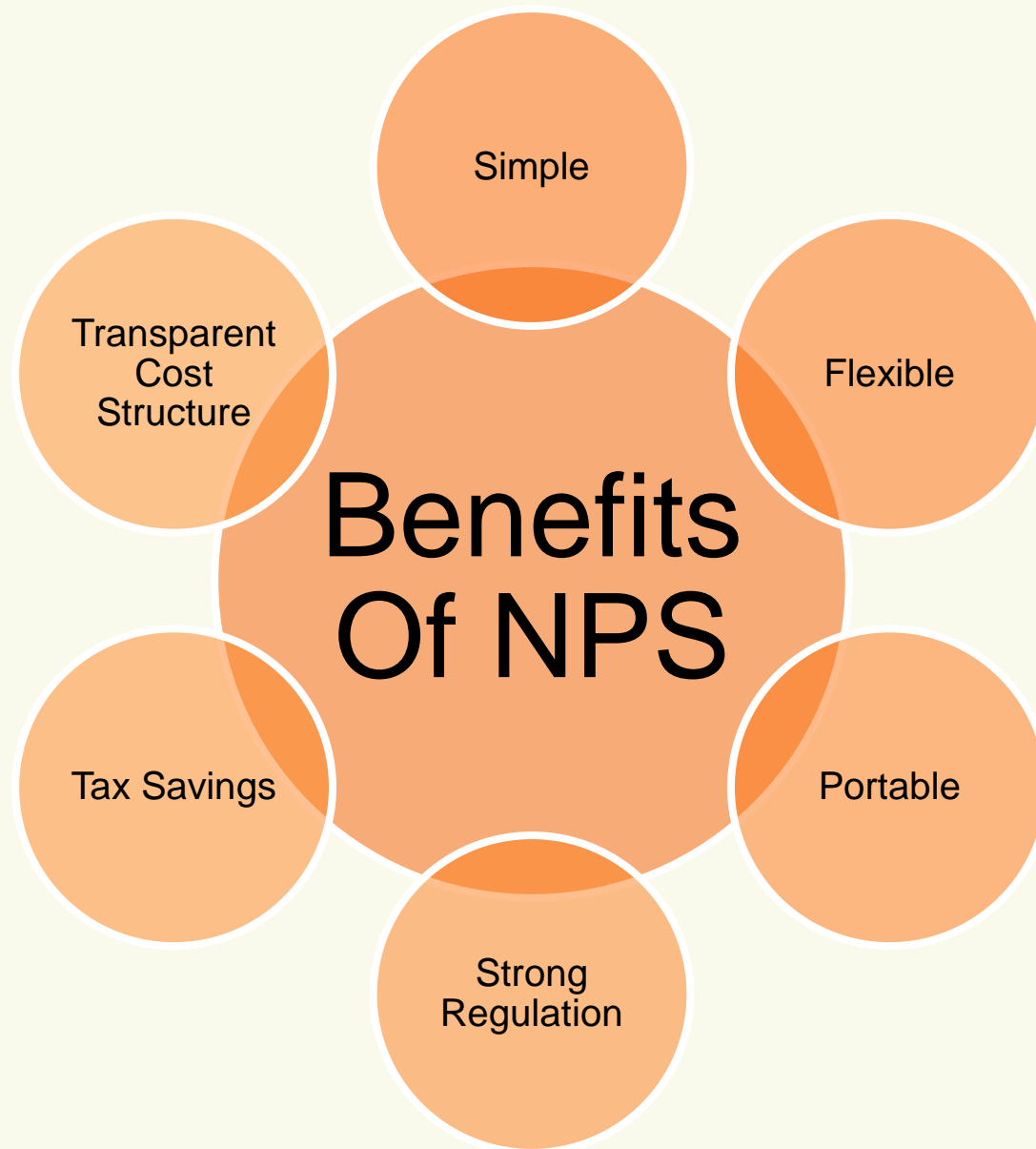
SUBSCRIBER'S CORNER

- Pension Calculator
- Subscriber Registration Form-NPS
- Subscriber Registration Form - Atal Pension Yojana (APY)
- Service Forms

GRIEVANCE REDRESSAL

- Regulations/Guidelines
- Sample Grievance

PFM	Date of Inception	Returns since inception		
		E	C	G
SBI	15-May-09	9.94%	11.12%	9.63%
LIC	23-Jul-13	19.76%	12.07%	12.61%
UTI	21-May-09	12.43%	9.41%	8.14%
ICICI	18-May-09	12.95%	10.90%	8.41%
RELIANCE	5-May-09	11.76%	9.07%	7.79%
KOTAK	1-May-09	11.76%	10.83%	8.15%
HDFC	1-Aug-13	24.56%	11.90%	11.09%



THANK YOU

Contact Us:

Central Recordkeeping Agency

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Senapati Bapat Marg, Lower Parel, Mumbai – 400013

Tel: 022-24994200; Helpline-:1800 222 080

Email: info.cra@nsdl.co.in,

Website: <http://www.npscra.nsdl.co.in/>

Tier I

Pension Account

Mandatory

Multiple Tax Benefit

Tier II

Investment
Account

Optional

Anytime withdrawal
without exit load

Tier I is mandatory for opening Tier II



Government of India  **National Pension System**
भारत सरकार नेशनल पेन्शन सिस्टम

Name / नाम
SOMAK BANERJEE

Father's Name / पिता का नाम
BISWANATH BANERJEE

Date of Birth / जन्म तारीख
16/04/1978

Permanent Retirement Account Number
110001293945


Subscriber Signature







CRA's Corporate Website



NSDL e-Governance Infrastructure Limited

English | हिंदी

Central Recordkeeping Agency
For National Pension System
Font Size : A A A

Home

About Us

Subscriber's Corner

Gallery

Circulars

HEME - CENTRAL GOVT - 20.4522 as on 23-06-2015 || SBI PENSION FUND SCHEME - STATE GOVT - 17.5563 as on 23-06-2015 || SBI PENSION FUND SCHEME E - TIER

Login

Atal Pension Yojana (APY)

Search... Go

FEEDBACK

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FACEBOOK

NAV PFM WISE NAV SEARCH



▶ **Statement of Transaction**

Statement Date : Jun 23, 2015 09:10 PM

Name	SHRI SOMAK BANERJEE
PRAN	110001293945

Financial Year	2015-2016
Quarter	2014-2015
Tier Type	2013-2014
	2012-2013
	2011-2012
	2010-2011
	2009-2010
	2008-2009

Statement of Transaction

The total contribution to your pension account till June 23, 2015 was Rs. 34769.21.

The total value of your contributions as on June 23, 2015 was Rs. 44202.29

Your contributions have earned a return of Rs. 9433.08 till June 23, 2015.

The details of your transactions are as under

Scheme Details		Percentage
Scheme 1	ICICI PRUDENTIAL PENSION FUND SCHEME E - TIER I	50.00%
Scheme 2	ICICI PRUDENTIAL PENSION FUND SCHEME C - TIER I	50.00%


Investment Details

Account Status as of June 23, 2015

Total Contribution (Rs)	No of Contribution	Total Withdrawal (Rs)	Current Valuation (Rs)	Notional Gain / Loss (Rs)
34769.21	4	0.0000	44202.29	9433.08

PFM/Scheme	Total Net Contribution (Rs)	Total Units	Latest NAV	Value at NAV (Rs)	Unrealized Gain / Loss (Rs)	Return on investment(XIRR)
			Date			
ICICI PRUDENTIAL PENSION FUND SCHEME E - TIER I	16968.81	1068.3122	21.3183	22774.59	5805.78	11.35%
			23-Jun-15			
ICICI PRUDENTIAL PENSION FUND SCHEME C - TIER I	16989.06	1116.9164	19.1847	21427.70	4438.64	
			23-Jun-15			
Total	33957.87			44202.29	10244.42	





NSDL

Central Recordkeeping Agency


News

Welcome!

Subscribers

User ID

Password



[Forgot Password?](#)

- ▶ Check Grievance Status
- ▶ Check Status using Receipt Number


[Help / Instruction for Login](#)

Nodal Offices / Other Intermediaries

I-PIN
 Digital Certificate

User ID

Password



[Forgot Password?](#)

- ▶ Check Grievance Status
- ▶ Check Subscriber Registration Status
- ▶ Check Subscriber Withdrawal Status

[Help / Instruction for Login](#)


[Home](#) | [Contact Us](#) | [System Configuration](#) | [Entrust Secured](#)



The screenshot shows a web browser window with a blue header. On the left, the NSDL logo is displayed. On the right, the text "Central Recordkeeping Agency" is visible. The main content area is white and contains a single horizontal box with two radio button options: "Reset Password using secret question" and "Instant Reset I-PIN".

▶ **Reset I-PIN**

* Mandatory Fields

PRAN*	<input type="text"/>		
Subscriber Name*	<input type="text"/>	<input type="text"/>	<input type="text"/>
	First Name *	Middle Name	Last Name
Subscriber's Father's Name *	<input type="text"/>	<input type="text"/>	<input type="text"/>
	First Name *	Middle Name	Last Name
DOB *	<input type="text"/>	 (dd/mm/yyyy)	
Email Address	<input type="text"/>		
New Password*	<input type="password"/>		
Confirm Password*	<input type="password"/>		

Note :

- ▶ * marked fields are mandatory.
- ▶ Please enter the details exactly as printed on PRAN Card.
- ▶ Click on "Generate OTP" if you wish to authorize your request using "One Time Password (OTP)". The OTP will be sent to the mobile number registered with CRA.
- ▶ In case you have not registered your mobile number at CRA, please click on "Go to Nodal Office" and get the request authorized by Nodal Office / Point of Presence.

