



पेंशन निधि विनियामक और
विकास प्राधिकरण
बी-14/ए, छत्रपति शिवाजी भवन,
कुतुब संस्थागत क्षेत्र,
कटवारिया सराय, नई दिल्ली-110016.
दूरभाष : 011-26517501
फैक्स : 011-26517507
वेबसाइट : www.pfrda.org.in

**PENSION FUND REGULATORY
AND DEVELOPMENT AUTHORITY**
B-14/A, Chhatrapati Shivaji Bhawan,
Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016.
Ph : 011-26517501
Fax : 011-26517507
Website : www.pfrda.org.in

CIRCULAR

PFRDA/2017/34/P&D/1

27th October 2017

TO

All Stakeholders in the National Pension System

Subject: Revision of Service Charges to POPs under NPS (All Citizen and Corporate)

1. With a view to incentivize the POPs to actively promote and distribute NPS, POPs are allowed to collect charges for the various services provided by them.

The existing charge structure for POPs under NPS (All Citizen and Corporate):

Intermediary	Service	Charges	Method of Deduction
POP	Initial Subscriber Registration	Rs. 125/-	To be Collected Upfront
	Initial Contribution	0.25% of the contribution Min: Rs. 20/- & Max Rs.25,000/-	
	All Subsequent Contribution		
	All Non-Financial Transaction	Rs. 20/-	
	e-NPS (for subsequent contributions)	0.05% of the contribution Min Rs 5/- & Max Rs 5,000/- (Only for NPS-All Citizen and Tier-II Accounts)	Upfront from subscriber

The revised charge structure for POPs under NPS (All Citizen and Corporate):

Intermediary	Service	Charges	Method of Deduction
POP	Initial Subscriber Registration	Rs. 200/-	To be Collected Upfront
	Initial Contribution	0.25% of the contribution Min: Rs. 20/- & Max : Rs.25,000/-	
	All Subsequent Contribution		
	All Non-Financial Transaction	Rs. 20/-	
	Persistency	Rs. 50/- per annum (only for NPS-All Citizen)	Through cancellation of units
	e-NPS (for subsequent contributions)	0.10% of the contribution Min Rs 10/- & Max Rs 10,000/- (Only for NPS- All Citizen and Tier-II Accounts)	Upfront from subscriber

2. A new service charge related to persistency payable annually is being introduced, as shown above and will be paid to POPs for each subscriber whose account has been opened by them and who contributes a minimum of Rs 1,000/- in a financial year.

Yours faithfully



(K Mohan Gandhi)
Deputy General Manager