



पेंशन निधि विनियामक और  
विकास प्राधिकरण  
बी-14/ए, छत्रपति शिवाजी भवन,  
कुतुब इस्टिड्यूल एरिया,  
कटवरिया सभाग, नई दिल्ली-110016  
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PENSION FUND REGULATORY  
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### CLARIFICATION

PFRDA/Exit/1

14.06.2016

To,

NPS Trust, CRA, Pension Funds, Trustee Bank, Govt Nodal Offices, Annuity Service  
Providers and other stakeholders

**Sub: Monetisation of units lying in the subscribers' account who have not withdrawn  
their benefits from NPS**

This is reference to PFRDA circular no. PFRDA/2016/11/Exit/03 dated 09.06.2016 on the  
subject matter. This is to clarify that the provision of the circular will be effective from  
01.08.2016.

Yours faithfully

(Venkateswarlu Perij)  
General Manager