



**Pension Fund Regulatory
& Development Authority**
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File No. 8/17/2012/PFRDA

4th April 2012

To

Shri Amit Sinha,
Executive Vice President,
National Securities Depository Limited,
4th Floor, "A" Wing, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai-400 013

Dear Sir,

Sub: Return of the remittances without complete narration

All such remittances which do not have the required information of <PAOFIN PAO Registration No, Transaction ID> in the designated field will be returned to the remitting bank branch by T+ 2 (where T is the day of receipt of the funds as Trustee Bank) day of receiving such remittance.

Further the SCFs which are not matched and booked within 15 days of upload will be deleted from the CRA system. Accordingly with this system in place, the facility of submission of the details related submission of funds for all fresh Transaction IDs(SCFs uploaded on or after May 1, 2012) in the Contribution Funds Transfer Details module will be stopped.

Accordingly, CRA is advised to,

1. Intimate all uploading offices.
2. Prominently display the circular issued to the uploading offices on its websites – both corporate website as well as the transaction website.
3. Not to allow any credit in the pool account from May 1, 2012.
4. Develop suitable functionality to cancel all such transaction IDs of all SCFs which are not matched and booked after 15 days of upload.
5. No to allow any funds transfer details upload for the transaction IDs uploaded on or after May 1, 2012
6. Display associated messages (for cancellation of all SCFs, Fund transfer Details upload etc.) in appropriate language and place.

The letter with the guidelines to be communicated to the uploading offices is being enclosed for your reference.

Yours faithfully,

(Dr. Purnima Sharma)
Deputy General Manager