

**PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY**

PFRDA/2013/18/PDEX/11

Date: 02nd June, 2015

To,

NPS Trust, Point of Presence, Aggregators, CRA and other stakeholders under National Pension System.

Sub: “Officially Valid Documents (OVD)” for the purpose of proof of address under Prevention of Money Laundering (Maintenance of Records) Amendment Rules, 2015

1. Whereas the currently, “Officially Valid Document” for the purposes of opening account under National Pension System consists of the passport, the driving licence, the Permanent Account Number (PAN) Card, the Voter’s Identity Card issued by Election Commission of India, job card issued by NREGA duly signed by an officer of the State Government, the letter issued by the Unique Identification Authority of India containing details of name, address and Aadhaar number or any other document as notified by the Central Government in consultation with the regulator.

In accordance with the said rules, where simplified measures are applied for verifying the identity of the prospective subscribers, the following documents shall be deemed to be officially valid documents:—

(a) identity card with applicant's Photograph issued by Central/State Government Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, and Public Financial Institutions;

(b) letter issued by a gazetted officer, with a duly attested photograph of the person.

2. All stakeholders are requested to note that in accordance with the amendment to the rules in addition to the documents mentioned supra, few more documents have been added to the identity proof, where simplified measures are applied for verifying the limited purpose of proof of address of the prospective subscribers and where a prospective subscriber is unable to produce any proof of address, the following documents shall be accepted as ‘officially valid document’:

- (a) utility bill which is not more than two months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, Water bill);
- (b) property or Municipal tax receipt;
- (c) bank account or Post Office savings bank account statement;
- (d) pension or family pension payment orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, if they contain the address;
- (e) letter of allotment of accommodation from employer issued by State or Central Government departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions and listed companies. Similarly, leave and licence agreements with such employers allotting official accommodation; and
- (f) documents issued by Government departments of foreign jurisdiction and letter issued by Foreign Embassy or Mission in India”.

This circular is being issued in terms of Prevention of Money Laundering (Maintenance of Records) Amendment Rules, 2015 notified in the extraordinary Gazette of India vide GSR 288 (E) on 15.04.2015 and all stakeholders are requested to ensure compliance of the same

Sd/-
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(General Manager)