



पेंशन निधि विनियामक और
विकास प्राधिकरण

प्रथम तल आईसीएडीआर भवन, प्लॉट न. 6,
वसंत कुंज इन्स्टिट्यूशनल एरिया,
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AND DEVELOPMENT AUTHORITY**

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CIRCULAR

PFRDA/2015/24/EXITS/1

October 29, 2015

To,

NPS Trust, All POP's, Aggregators, CRA, Central, State Governments and All Subscribers

Dear Sir/Madam,

Sub: Clarification of Deferred withdrawal of lump sum

PFRDA (Exits and Withdrawals from Nation Pension System) Regulations 2015 provides option to subscriber to defer withdrawal of lump sum (60%) up to the age of 70 years.

Under the Deferred withdrawal facility, the subscribers at the time of exit from National Pension System (NPS) can exercise an option to defer the withdrawal of eligible lump sum withdrawal and stay invested in the NPS. Subscriber has an option to withdraw the deferred lump sum amount in maximum ten annual installments up to the age of 70 years or withdraw the entire amount at once by giving 15 days advance notice during such a period of deferment. If no such notice is given, the accumulated pension wealth would be automatically monetized and credited to his bank account upon attaining the age of 70 years.

This is for the information of all concerned. The circular also is being placed on PFRDA website at <http://www.pfrda.org.in>, NPS Trust website www.npstrust.org.in and CRA website at <http://www.npscra.nsdl.co.in>.

Yours Faithfully,

Subroto Das
Chief General Manager